

NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00 P.M., Thursday, August 20, 2026, in the Administration Building Board Room at which citizens may be heard on the property tax rates proposed to be set by the Mt. Vernon R-5 School District, a political subdivision. There is no increase proposed for this year. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning July 1, 2026 show to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation By Categories	Current Tax Year <u>2026-27</u>	New Construction & Improvements <u>2026-27</u>	Prior Tax Year <u>2025-26</u>
Real Estate	\$ 127,959,640	\$ 2,324,630	\$124,339,720
Personal Property	<u>\$ 54,422,761</u>	<u>\$ 11,528,079</u>	<u>\$ 42,730,042</u>
Total	\$ 182,382,401	\$ 13,852,709	\$167,069,762

Fund	Amount of Property Tax Revenue Budgeted for <u>2026-27</u>	Increase in Tax Revenue realized from New Const. & Improv. <u>2026-27</u>	Proposed 2025-26 Tax Rates for (Per \$100)
General	\$ 5,015,516	\$ 380,949 8.29%	2.75
Special	\$ -	\$ -	0
Debt Service	\$ 1,677,918	\$ 127,445 8.29%	0.92
Capital Projects	\$ -	\$ -	0
Total	\$ 6,693,434	\$508,394.42 8.29%	3.67

Anticipated Delinquency's (sic)			\$3.67 2026-27 Total Levy Proposed
(All Funds)	<u>\$ 535,474.73</u>	<u>\$ 37,762.27</u>	\$3.67 2026-27 Total Levy Actual
Total	\$6,157,959.39	\$470,632.15	\$0.00 Increase in Levy

Board of Education
Mt. Vernon R-5 School District
Danny Bowling, President
Brian Parrish, Board Secretary

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